

# **Instruction to Applicants for the Oral and Poster Presentations**

## **The Agricultural Economics Society of Japan Annual Meeting 2025**

### **(Nihon University)**

This is the submission instruction for the oral and poster presentations to be presented in English during the Meeting at Nihon University. Applicants are required to submit their documents in accordance with the instructions below. Documents “A step-by-step guide for application for oral presentation at the AESJ Annual Meeting 2025”, and “A step-by-step guide for application for poster presentation at the AESJ Annual Meeting 2025” are available.

#### **1. Notes**

- (1) An applicant must not be the first author of more than one presentation including both oral and poster sessions.
- (2) Three documents have to be included in the application; 1) Presentation application form, 2) Abstract of the presentation, and 3) Manuscript. The application form and the templates for abstract and manuscript can be downloaded from the website of AESJ. The manuscript must be qualified to be submitted to the journal. A manuscript written incompletely is not acceptable for submission.
- (3) Because the space and time are limited at the Meeting, some applicants might be requested to move to a different category from originally submitted.

#### **2. Submission of your documents**

- (1) Documents to be submitted

This is a follow-up for the above mentioned in 1-(2) for the documents to be submitted. Please make three separate files for each one of the three documents such as:

- a) **Presentation application form** (Excel file): Fill up “Application Form.”
- b) **Abstract of the presentation** (1 page. Word file): Use “Template for Abstract.” See Sheets 1, 2, and 3 attached to this file.
- c) **Manuscript** (4-6 pages. PDF smaller than 5MB): Use “Template for Manuscript.” See “A guide of application (2b or 2c)” in the website.

The formats and templates of these documents are available on the website of our society.

- (2) How to submit

Please send the three files by e-mail to k\_aesj2025@aesjapan.sakura.ne.jp (for oral presentation) or p\_aesj2025@aesjapan.sakura.ne.jp (for poster presentation)

- (3) Notifications

- 1) The file-names for a) Presentation application form, b) Abstract of the presentation, and c) Manuscript should be as “2 The file names of the documents” of “A Step-by-Step Guide of Application for Oral Presentation at the AESJ Annual Meeting 2025.”
- 2) The subject of the e-mail should be as “3.2 Subject/title of e-mail for application” of “A Step-by-Step Guide of Application for Oral Presentation at the AESJ Annual Meeting 2025.”
- 3) Make sure that all the three documents listed above are attached to the mail. Applications with incomplete documents may not be accepted.

4) The secretariat will send an e-mail to confirm receiving your application by December 20 (Friday), 2024. If you do not receive it, please ask the secretariat at [office@acsjapan.sakura.ne.jp](mailto:office@acsjapan.sakura.ne.jp).

### 3. Application period

**From** Sunday, December 1, 2024 to Monday, December 9, 2024 (17:00 Japan time)

Application must be send using e-mail.

### 4. The schedule table

The schedule for the oral and poster presentations (venue and time) will be posted on the website of the Agricultural Economics Society of Japan by the middle of February, 2025.

### 5. Preparing the presentation application form

#### (1) Application requirements

The first author and the corresponding author must be member(s) of the Agricultural Economics Society of Japan at the time of presentation and paid their membership fees for the current business year (April 2024 – March 2025). Non-members are required to become members immediately, at least by January 2025.

#### (2) First and corresponding authors

The first author is the presenter and listed in the first row of the application form. The corresponding author takes responsibility for the contact with AESJ. The first and corresponding authors are requested to put their membership numbers on the application form. Put a marker \* after the name of the corresponding author. The corresponding author should be responsible for the inquiries from the readers.

#### (3) Category for your presentation

Choose an appropriate category from the list in application form. You can select up to 2 categories by showing your 1st choice and the second. The category allotted finally by the secretariat may be different from the one initially chosen by the applicant due to balancing the overall schedule.

### 6. The outline for presentation

#### (1) Oral presentation

Each presentation will be allocated for 25 minutes; 17 minutes for presentation, 7 minutes for Q/A session, and 1 minute for changing presenters. However, there is a possibility that the presentation time period can be changed according to the number of overall presentations.

Presenters using projectors for their presentations need to bring a laptop computer. Please prepare the computer having RGB (VGA) or HDMI output terminal, or an appropriate conversion adopter. There is a projector and connectors in the presentation room. All presenters using the projector need to confirm all equipment work well (i.e., by 9:00 for the morning session, and during lunchtime for the afternoon session). We do not extend the presentation time due to the connection failure. Just in case, we recommend that you bring a USB flash drive with the PDF file for your presentation. The secretariat does not receive your presentation file in advance.

(2) Poster presentation

Each presentation will be allocated for 10 minutes; 7-minutes for speech and 3-minutes for Q/A session in front of the poster. At least one author should be present at the poster and explain/discuss their work with delegates during assigned discussion period (9:00~13:00). Please check “Guide for Oral and Poster Presentations” on our website for a poster layout (example) and other information. The Poster Awards will be granted. Only those that the first authors are under 40 years old at the presentation day can be the candidate for the Awards.

**7. The submission for publication consideration**

- (1) After the presentations at the Meeting, the authors can submit their presented papers (4-6 pages) for publication consideration either in the category of the “Research Letters” in *Japanese Journal of Agricultural Economics* (JJAE), when author(s) present their/his/her paper in English or in the category of “Report Papers (Houkoku Ronbun)” in the *Journal of Rural Economics* (Nogyo Keizai Kenkyu). The comments and suggestions offered during the presentations have to be incorporated in your manuscripts. The manuscripts will be peer-reviewed., when author(s) present their/his/her paper in Japanese.
- (2) If the authors wish to submit to JJAE, both the first and corresponding authors should be members of our Society in the FY2024.
- (3) The manuscript should be proofread by (a) native speaker(s) prior to submission.
- (4) Send your manuscript by e-mail to The Editorial Office of the *Journal of Rural Economics* (Nogyo Keizai Kenkyu) in The Center for Academic Publications Japan. More detailed information will be posted on our Society website soon after the Meeting.
- (5) A submission fee of 5,000 yen must be paid when submitting your manuscript. A submitted manuscript for publication consideration in JJAE is charged as follows:
  - 4 pages 20,000 yen;
  - 5 pages 30,000 yen;
  - 6 pages 50,000 yen.

[Sheet 1] **Instruction for writing the abstract of the presentation (oral / poster)**

**1. Writing style**

- (a) A4 size horizontal pattern (1 page). 42 characters x 45 lines.
- (b) Leave the left and right margins 30mm, top and bottom margins 25mm according to the example provided.
- (c) Figures/tables must also be included within the same layout.

**2. Layout**

- (1) Title (Centered, Times New Roman, bold, 14 point). In case of using more than two lines, move one line below.
- (2) In case of a subtitle, continue after the title the same way but separated by “ : ” at the beginning of the subtitle.
- (3) Leave one-line blank.
- (4) Author’s name (Centered, Times New Roman, bold, 10.5 point). After the name of author, add superscript number for each different affiliation. If the authors are more than two, divide by comma and continue horizontally. Add \* mark after the number for the corresponding author.
- (5) Affiliation (Centered, Times New Roman, 10.5 point). Add superscript number before affiliation. If the affiliations are more than two, divide by comma and continue horizontally.
- (6) Corresponding author (Times New Roman, 10.5 point). After the corresponding author marker \*, write down the e-mail address of the corresponding author.
- (7) Leave one-line blank.
- (8) Text (Times New Roman, 10.5 point).

Note: It is required to use the template for ‘Abstract of the presentation.’

[Sheet 2] Layout example for the abstract (Select flame for A4 size paper)

The diagram shows a rectangular frame representing an abstract layout. At the top center, there is a vertical double-headed arrow labeled "30mm". Below this, the text "Title: Subtitle" is centered. To the left of the main text area, there is a note "※Leave one line". The author information is centered and includes "Name<sup>1</sup>, Name<sup>2</sup> and Name<sup>1\*</sup>", "<sup>1</sup>Affiliation, <sup>2</sup>Affiliation", and "Corresponding author<sup>\*</sup>: e-mail address". Below the author information, another note "※Leave one line" is present. The abstract body begins with "This presentation is" followed by a dotted line. The second line of the abstract body contains "84 letters" followed by another dotted line. The rest of the abstract body consists of 43 more lines of dotted lines. At the bottom right of the abstract body, the text "(45 lines)" is written. On the left and right sides of the abstract body, there are horizontal double-headed arrows labeled "←25mm→". At the bottom center, there is a vertical double-headed arrow labeled "30mm".

## Optimal Behavior of Rice Farmers in the Imperfectly Competitive Land Lease Market in Japan: With a Focus on Transaction Costs and Uncertain Returns on Land Lease Investment

Ueo Aiue<sup>1\*</sup> and Tsuteto Tachi<sup>2</sup>

<sup>1</sup>Kakiku University, <sup>2</sup>Sashisu Center

Corresponding author\*: aiue@kakiku-u.ac.jp

In the process of drawing up contracts, farmers must pay some transaction costs, including the cost for searching for appropriate farmlands. In addition, farmers tend to postpone making contracts because of their anxiety about uncertain returns on land lease investment in spite of present profitability.

The objective of this study is to judge whether transaction cost and uncertain returns work as restrictions on the number of land lease contracts in Japan. This study assumes that the previous papers associated with this context overestimated the number of the contracts because they ignored the effects of two obstacles as a result of their preconception of the competitive market framework. The originality of this study is to prove the previous overestimation from theoretical and empirical viewpoints, and to estimate the transaction cost and the option value coefficients as an index of uncertain returns by applying real option theory.

The main outcomes of this study are as follows: First, the study makes it clear theoretically that the perfectly competitive land lease market assumption adopted by the previous papers leads to the overvaluation of the number of land lease contracts when market competitiveness is imperfect. Second, the study proves empirically that the land lease markets of rice farming are imperfectly competitive according to the significant estimation results of the transaction costs and the option value coefficients. Third, from the estimation results of the study, the estimate of the transaction costs in the former period from 1981 to 1992 was relatively larger than the estimate in the latter period from 1995 to 2002; on the other hand, the estimate of option value coefficient in the former period was relatively smaller than the estimate in the latter period. These results imply that each of the two obstacles restricts the number of land lease contracts at different periods. The empirical results of this study strongly suggest that government policy to mitigate both transaction costs and a degree of uncertainty of returns on land lease investment is effective in accelerating farmland lease contracts in rice farming in Japan.